

TABLE 15		
TAXATION		
Corporate Income Tax/Franchise Tax	State	Local
Rate (range)	9.99%	
Formula (e.g., Sales, Property & Payroll)	Property + Payroll + Sales (x2) / 4	
Federal Taxes Deductible	Yes	
Accelerated Depreciation Permitted (Yes or No)		
Personal Income Tax	State	Local
Rate (Range)		
Earned Income	2.8%	0.5%-2.35%
Unearned Income (e.g., Dividend)		
Local Wage Tax (Paid by Employer)	Rate	Basis
City Residents	0	
Non City Residents	0	
Gross Receipts Tax Rate by Type of Business		
A) Utilities at 50 mills		
B)		
C)		
D)		
E)		
Sales/Use Tax Rate		
State	6%	
Local	0%	
Total	6%	
Sales Tax Rate by Utility:		
Electric Power	6% Non-Res	
Natural Gas	6% Non-Res	
Fuel Oil	6% Non-Res	
Water	6% Non-Res	
Sewer	6% Non-Res	
Hazardous Waste Disposal	6% Non-Res	
Telephone Sales Tax Rates (State and local combined)		
Local Area	6%	
Long Distance In State	6%	
Long Distance Out of State	6%	
Machinery & Equipment Subject to Sales/Use Tax		
Production	Exempt	
Non-Production	6%	
Pollution Control		
Office Furniture/Fixtures/Equipment		
Sales/Use Tax (Yes or No) on		
Office Building Construction Materials	No	
Industrial Building Construction Materials	No	

Manufacturers' Raw Materials			
Standard Software			
Custom Software			
Intangible Property			
Describe What is Subject to Tax Rate (e.g., Accounts Receivable, Capital Stock)			
Basis & Rate			
Stock Bond Transaction Fee (Yes or No, If Yes, List Rate)			
Local Occupation Privilege Tax (Paid by Employee) Major Employment Centers	Stroudsburg Monroe		
City Residents	\$10		
Non City Residents	\$10		
Real Property Tax Rates for Jurisdictions Featuring Major Employment Centers	Stroudsburg Monroe		
City Millage	31.5		
County Millage	14.5		
School Millage	119		
Special District Millage	1	library	
Total Millage	166.0000		
Assessment Ratio (%)	0.25		
Effective Rate per \$100 Value	\$0.04		
Personal Property Tax Rates per \$100 for Jurisdictions Featuring Major Employment Centers			
City Millage	0		
County Millage	0		
School Millage	0		
Special District Millage	0		
Total Millage	0		
Assessment Ratio (%)	0		
Effective Rate per \$100	0		
State Property Tax Effective Rate per \$100			
Real Property (land/building)	0		
Personal Property (machinery/equipment)	0		
Subject to Personal Property Tax			
Production Machinery & Equipment	0		
Non Production Machinery & Equipment	0		
Pollution Control	0		
Inventory			
Raw Materials	0		
Work in Progress	0		
Finished Goods	0		
Freeport Legislation			
Applicable to Warehousing	0		
Applicable to Manufacturing	0		
Goods Stored in a Public Warehouse	0		
City/County Option to Allow Freeport (yes or no)	0		
Office Furniture-Fixtures			
Computer Equipment	0		
Workstations	0		

Telephones	0	
Furniture	0	
Company Vehicles	0	
Standard Software	0	
Custom Software	0	
Updated: 08/03/2007		